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## **TANZANIAN ROYALTY EXPLORATION update...**

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You may recall that we went for Tanzanian Royalty at a good price back in the Spring. It then rallied strongly and in retrospect we would have done well to take profits on this rally, as it reacted back harder than expected, which was of course largely due to sector weakness.

The good news is that not only is it back at a favorable entry point for any new buying, but it looks set to take off higher again soon, especially as the entire sector looks set to rally soon on the back of imminent dollar weakness. Furthermore the company just released an updated NI 43-101 report which was positive. So it is rated a strong buy again here. The updated charts below tell the story...

TRX Tanzanian Royalty Exploration Corp. AMEX

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31-Jul-2018

Open 0.414 High 0.447 Low 0.411 Close 0.425 Volume 77.2K Chg +0.003 (+0.71%) ▲

▲ RSI(14) 44.24



Volume 77.17K, EMA(60) 177.37K





TRX Tanzanian Royalty Exploration Corp. AMEX © StockCharts.com  
 31-Jul-2018 Open 0.41 High 0.45 Low 0.41 Close 0.42 Volume 77.2K Chg +0.00 (+0.71%) ▲



Tanzanian Royalty [website](#)

**Tanzanian Royalty Exploration Corporation, TRX, TNX.TSX, closed at \$0.425, C\$0.55 on 9th April 18.**

*Posted at 9.30 am EDT on 1st August 18.*